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Vobile Group Limited

阜博集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3738)

VOLUNTARY ANNOUNCEMENT

ACQUISITION OF ASSETS FROM IP-ECHELON

This announcement is made by Vobile Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that on November 5, 2018, the Company has entered into a definitive agreement (the “**Agreement**”) with IP-Echelon Pty. Ltd., IP88 Research Pty. Ltd. (collectively “**IP-Echelon**”) and their controlling shareholder to acquire primarily the intangible assets, including but not limited to all computer software, their underlying source codes, copyrights and trademarks, from IP-Echelon. The Group will procure that current employees of IP-Echelon join Vobile Australia Pty. Ltd.

The Board believes that Australia offers an attractive talent pool in research and product development as well as growth opportunities, which will enable the Group to solidify its leadership position in content protection globally and strengthen its ability to provide comprehensive solutions against any emerging threats of content piracy online. The acquisition enables the Group to implement its plan to proactively expand geographic coverage internationally.

The Board views that considering the benefits of the acquisition as set out above, the value of the assets acquired is no less than the consideration under the Agreement. The consideration, subject to adjustment, will be funded by the internal resources of the Group utilizing the use of proceeds from the global offering.

GENERAL INFORMATION

To the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquires, IP-Echelon and their respective ultimate beneficial owners are not connected persons of the Company and are independent third parties not connected with the Company and its connected persons.

As confirmed by the Directors, as none of the applicable percentage ratios exceed 5%, the acquisition does not constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Vobile Group Limited
Yangbin Bernard WANG

Chairman, Executive Director and Chief Executive Officer

Hong Kong, November 6, 2018

As at the date of this announcement, the Board comprises Mr. Yangbin Bernard WANG and Mr. Michael Paul WITTE as executive Directors; Mr. Vernon Edward ALTMAN, Mr. J David WARGO and Mr. WONG Wai Kwan as non-executive Directors; and Mr. CHAN King Man Kevin, Mr. James Alan CHIDDIX and Mr. Charles Eric EESLEY as independent non-executive Directors.