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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3738)

COMPLETION OF THE VERY SUBSTANTIAL ACQUISITION OF ASSETS FROM ZEFR, INC.

Reference is made to the announcement of Vobile Group Limited (the "Company") dated July 19, 2019 (the "Announcement") and the circular of the Company dated September 30, 2019 (the "Circular") in relation to, among other matters, the acquisition of assets from ZEFR, Inc. (the "Acquisition"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement and the Circular.

The Board is pleased to announce that all conditions precedent under the Asset Purchase Agreement have been fulfilled in accordance with the terms and conditions of the Asset Purchase Agreement. Accordingly, Completion took place on November 16, 2019 (Hong Kong Time) in accordance with the terms of the Asset Purchase Agreement.

The Board believes that the Acquisition will allow the Enlarged Group to further consolidate its position as the leader in online video content protection and monetization.

By Order of the Board
Vobile Group Limited
Yangbin Bernard Wang

Chairman, Executive Director and Chief Executive Officer

Hong Kong, November 18, 2019

As at the date of this announcement, the Board comprises Mr. Yangbin Bernard WANG and Mr. Michael Paul WITTE as executive Directors; Mr. Vernon Edward ALTMAN, Mr. J David WARGO and Mr. WONG Wai Kwan as non-executive Directors; and Mr. CHAN King Man Kevin, Mr. James Alan CHIDDIX and Mr. Charles Eric EESLEY as independent non-executive Directors.