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Vobile Group Limited

阜博集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3738)

COMPLETION OF ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

We refer to the announcement of Vobile Group Limited (the “**Company**”) dated June 23, 2020 (the “**Announcement**”) regarding the issue of 5,214,953 Shares of the Company (the “**Consideration Shares**”) to Mr. Adrian Leatherland (“**Mr. Leatherland**”) pursuant to a supplemental compensation agreement dated June 23, 2020 (the “**Supplemental Compensation Agreement**”).

Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE ISSUE OF CONSIDERATION SHARES

The Board is pleased to announce that all the conditions precedent under the Supplemental Compensation Agreement have been fulfilled and Completion took place on June 30, 2020, upon which the Consideration Shares were issued and allotted to Mr. Leatherland.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) immediately before the Completion; and (ii) as at the date of this announcement:

	Shareholding immediately before Completion		Shareholding as at the date of this announcement	
	No. of Shares	Approximate percentage of issued share capital	No. of Shares	Approximate percentage of issued share capital
Mr. Wang ⁽¹⁾	75,290,480	17.72%	75,290,480	17.51%
New York Private Trust Company ⁽²⁾	34,857,144	8.20%	34,857,144	8.10%
Mr. Lu	32,190,480	7.58%	32,190,480	7.48%
Mr. Xie ⁽³⁾	31,800,000	7.48%	31,800,000	7.39%
Mr. Wargo ⁽⁴⁾	29,270,339	6.89%	29,270,339	6.81%
Mr. Leatherland	—	—	5,214,953	1.21%
Other public Shareholders	<u>221,466,093</u>	<u>52.13%</u>	<u>221,466,093</u>	<u>51.50%</u>
Total issued Shares	<u><u>424,874,536</u></u>	<u><u>100%</u></u>	<u><u>430,089,489</u></u>	<u><u>100%</u></u>

- (1) Mr. Wang is a settlor, a trustee and a beneficiary of the JYW Family Living Trust (“**JYW Trust**”). Mr. Wang and the JYW Trust are the settlors and Mr. Wang is the trustee and beneficiary of the YBW 2016 Annuity Trust (“**YBW Trust**”). Mr. Wang is interested in 7,100,000 Shares beneficially owned by him, 52,190,480 Shares held by him in his capacity as trustee and beneficiary of the JYW Trust, 8,000,000 Shares in his capacity as trustee and beneficiary of the YBW Trust and 8,000,000 Shares which may be issued pursuant to the exercise of options granted under a pre-IPO share option scheme.
- (2) Leading Season Limited is wholly owned by Gorgeous Holding Limited, which is wholly owned by New York Private Trust Company. Under the Securities and Futures Ordinance, New York Private Trust Company is deemed to be interested in the 34,857,144 Shares held by Leading Season Limited.
- (3) Navibell Venture Corp. is wholly owned by Colombo Development Limited, which is wholly owned by Equity Trustee Limited. Mr. Xie is a trustee and a beneficiary of The XIE Family Trust which is the beneficiary of Equity Trustee Limited, and is deemed to be interested in the 31,800,000 Shares held by Navibell Venture Corp.

(4) Mr. Wargo is interested in 29,270,339 Shares beneficially owned by him.

By order of the Board
Vobile Group Limited
Yangbin Bernard WANG
*Chairman, Executive Director and
Chief Executive Officer*

Hong Kong, June 30, 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Yangbin Bernard WANG and Mr. Michael Paul WITTE as executive directors; Mr. J David WARGO and Mr. WONG Wai Kwan as non-executive directors; and Mr. CHAN King Man Kevin, Mr. Derek CHANG, Mr. Alfred Tsai CHU and Mr. Charles Eric EESLEY as independent non-executive directors.